

Financial Statement

Statement of Comprehensive Income

		FY19	FY18
Income	Operating Grants	3,496,490	2,981,226
	Capital Grants	4,386,473	3,381,952
	Investment Income	100,612	157,675
	Membership Fees	65,920	41,150
	Other Income Sources	116,383	1,533,620
	Total Income Sources	8,165,878	8,095,623
Operating Costs	Manpower Costs	2,122,482	2,107,802
	General and Administrative Costs	463,511	490,469
	Total Operating Costs	2,585,993	2,598,271
Programme Costs	Programmes and Services	616,846	1,125,315
	Public Education and Publicity	139,725	96,372
	Total Programme Costs	756,571	1,221,687
Grants to Social Enterprises	Grants to Social Enterprises	4,401,606	2,881,952
Other Losses	Share of Losses from Associated Companies	142,645	-
	Other Losses	36,902	504,082
	Total Other Losses	179,547	504,082
	Total Expenditure	7,923,717	7,205,992
Other Gains	Share of Profits from Associated Company	-	7,232
	Net Surplus before Tax Expenses	242,161	896,863
	Tax Expense	82,332	31,996
	Net Surplus after Tax Expenses	159,829	864,867
Total Comprehensive Income for the Year		159,829	864,867

Statement of Financial Position

		FY19	FY18
Assets	Non-Current Assets	3,049,979	3,249,737
	Current Assets	11,903,700	11,292,655
	Total Assets	14,953,679	14,542,392
Liabilities	Non-Current Liabilities	6,789,085	6,495,687
	Current Liabilities	491,014	532,954
	Total Liabilities	7,280,099	7,028,641
Funds	Unrestricted Fund	2,771,208	2,448,445
	Restricted Fund	4,902,372	5,065,306
	Total Funds	7,673,580	7,513,751

Segment Reporting FY19

Statement of Comprehensive Income	Total	Sector Development	Grant Administration	Investment
Total Income	8,165,878	3,749,872	3,039,903	1,376,103
Expenditures				
General, Admin and Manpower Costs	2,585,993	2,560,063	25,930	-
Programme Costs	756,571	756,571	-	-
Grants to Social Enterprises	4,401,606	-	3,029,106	1,372,500
Other Losses	36,902	13,010	-	23,892
Total Expenditure	7,781,072	3,329,644	3,055,036	1,396,392
Share of Loss from Associated Companies	142,645	-	-	142,645
Net Surplus before Tax Expenses	242,161	420,228	(15,133)	(162,934)
Income Tax Expense	82,332	82,332	-	-
Total Comprehensive Income for the Year	159,829	337,896	(15,133)	(162,934)
Balance at 1 April 2019	7,513,751	2,448,445	-	5,065,306
Balance at 31 March 2020	7,673,580	2,786,341	(15,133)	4,902,372

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