

BUILDING THE SOCIAL ENTERPRISE ECOSYSTEM

**ANNUAL
REPORT
2016/17**

OPENING THE DOOR TO SOCIAL ENTERPRISES

While social enterprises (SEs) are still an evolving concept, they have the potential to create social value and solve social challenges in innovative and sustainable ways. SEs have also grown to become part of a broader system to address social needs and fulfil the aspirations of a new generation of Singaporeans who are passionate to do good through means other than charities.

What is an SE?



BUSINESS ENTITY



**SET UP WITH CLEAR
SOCIAL GOALS**



**RESOURCES
ALLOCATED TO FULFIL
SOCIAL OBJECTIVES**

AGENDA

“Social enterprises are a means to an end. This end, as we envision it, is a more caring and inclusive society in Singapore.”

- GAUTAM BANERJEE, CHAIRMAN, RAISE BOARD

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OUR VISION

SUSTAINABLE SOCIAL ENTERPRISES

For a caring and inclusive society in Singapore

The Singapore Centre for Social Enterprise (raiSE) was set up in 2015 to develop the social enterprise sector in Singapore.

As a sector developer, we seed and nurture new enterprises by providing advisory services, programmes, training and resources. We enable existing social enterprises to grow and remain sustainable by providing financing options, capacity building and mentorship. Where possible, raiSE seeks to connect with social enterprises and intermediary bodies in the region and share best practices with each other. We also raise awareness on what a social enterprise is, their contributions to society, as well as the goods and services they provide.

As a membership body, raiSE supports over 400 social enterprise members in their social enterprise journeys, from set-up to growth and expansion.

Ultimately, raiSE hopes to bring together the larger community of social enterprises, aspiring social entrepreneurs, supportive organisations and individuals through our various programmes, initiatives and events to help build a vibrant social enterprise sector. Through our work within the social enterprise family and our growing networks, our goal is for the local social enterprise sector to be an active part of a more caring and inclusive society in Singapore.



OUR MISSION

**raiSE Awareness on
Social Entrepreneurship**

**raiSE Support for
Social Enterprises**

raise IN NUMBERS

+32%

SOCIAL ENTERPRISE MEMBERS

CURRENT: 401 MEMBERS

+26%

ASSOCIATE MEMBERS

CURRENT: 181 MEMBERS

>80

CORPORATE PARTNERS

TOP 3 AREAS OF IMPACT



32%

EMPLOYMENT



12%

SUPPORTING OTHER SEs



11%

EMPOWERING PwDs



27%

EDUCATION & TRAINING



14%

FOOD & BEVERAGE



12%

BUSINESS SERVICES

CHAIRMAN'S FORWARD

I am pleased to present the second annual report for raISE, the Singapore Centre for Social Enterprise.

As our society develops we need more innovative ways to solve the complex issues that we face today. We have seen the mounting effects of a rapidly greying population, from a shrinking workforce to the strains of caregiving; as a community, we have learnt the importance of supporting those with mental health conditions through better intervention and support. Externally, Singapore is facing challenging economic conditions, increasing competition and disruptions from new technologies and business models. These are just some of the challenges that societies like ours face today.

The social enterprise (SE) sector plays an important part in society, alongside charities and social service organisations. A distinguishing role of the sector is to be deft and strategic in identifying these new and emerging social needs as market gaps, and finding sustainable, business-based solutions for them. raISE was set up to ensure that social enterprises in Singapore are best placed to achieve this.

In 2016, we identified sectoral challenges, from addressing business, operational, marketing and legal issues to the measuring and articulation of social value. We also tackled public perceptions and raised support for SEs among corporations and potential partners. In this Annual Report, let me highlight the efforts by raISE to connect, empower, promote and fund our SE ecosystem.

CONNECT

Graced by Guest-of-Honour Deputy Prime Minister Tharman Shanmugaratnam, the Singapore Social Enterprise Conference in 2016 was a key platform for raISE to connect thought leaders, corporations and social entrepreneurs to engage and share their knowledge on how their business can be a force for social good. At the conference, we announced two key projects for the year. The first was our Public Perception Survey which indicated that the general awareness of the sector and the willingness of people to spend their money on social enterprise goods and services had grown over the years. Secondly, was the Social Value Toolkit which was a pioneering effort to allow our social enterprises to measure, monitor and most importantly, articulate their social value in a way that is easy for their consumers, stakeholders and potential funders to understand.

EMPOWER

In partnership with the National Council of Social Service and Tote Board, the LeapForGood initiative was established to take social enterprise ideas from their earliest stages through to prototyping and implementation with the help of a community of partners, mentors and supporters. The nine-month long programme focused on two emerging social needs – eldercare and mental health – and saw five solutions developed in the process. LeapForGood will continue to be a signature event and will focus on caregivers, persons with mental health issues, and seniors in the next run.

PROMOTE

Launched by Minister for Social and Family Development, Mr Tan Chuan-Jin, FestivalForGood was the first ever festival to celebrate and raise awareness of the social enterprise sector by welcoming the public to be #partofthegood through experiencing, learning and purchasing from them. At the event, raISE also launched the BusinessForGood mark to help members of the public identify SEs in Singapore. This was our first step towards building the recognition of SEs in Singapore and we will continue to strengthen our qualifying framework.

FUND

In championing a rapidly growing sector, raISE recognises that we are navigating uncharted waters. Through our funding levers that span from grants to loans, we look at social impact as well as financial sustainability as desired outcomes. While we have clearly done well in achieving impact, we see increasing difficulty in our SEs to be financially sustainable as they contend in the competitive mainstream business environment. Nevertheless, we will continue to support and find solutions to see how best we can assist them. We are proud to say that in the past year alone, over 4,000 beneficiaries have been impacted and over 230 jobs created and retained for the needy and disadvantaged. We will continue to learn from what works and what does not, while staying focused on serving our SEs.

As the sector developer for social enterprises, raISE has made considerable effort to engage our members and stakeholders to review the current landscape of SEs and the ecosystem supporting the sector in Singapore. I am pleased to share that the state of Social Enterprise in Singapore report released in August 2017.

MOVING FORWARD

Over the next few years, raISE will work with various stakeholders to tackle the top challenges faced by social enterprises and to capitalise on the opportunities and trends ahead. raISE's efforts will be anchored on two key thrusts:

- i. To build effective social enterprises that deliver quality, innovative and sustainable solutions: raISE will look into improving organizational health of social enterprises and provide platforms for co-creating more innovative and sustainable solutions to address social gaps; and
- ii. To grow a collaborative and impactful ecosystem of support: raise will continue to enable social enterprises to increase their impact, improve public perceptions and garner greater support for the sector.

We believe that social enterprises are a means to an end. This end, as we envision it, is a more caring and inclusive society in Singapore. Through our work, we hope to strengthen the social enterprise sector to be the best that it can be so that its potential to be a sustainable way to solve social needs is realised.

I would like to express my thanks to my Board members who have stepped forward to lead various sub-committees at raISE and help drive the work of the organisation. They together with the small but dedicated team at raISE have gone far beyond the normal call of duty. I would also like to thank the partners that have joined us in the last year to contribute their resources, time and talents. I believe that we have a shared vision of a strong and resilient SE ecosystem in Singapore.

On behalf of the Board and the staff at raISE, we welcome you, whether you are an entrepreneur, supporter, corporation, investor or just someone who wants to do good, to join us on our continuing journey to strengthen the Social Enterprise sector and be #partofthegood.



GAUTAM BANERJEE
Chairman, raISE Board



THE BOARD



MR GAUTAM BANERJEE

Chairman, Blackstone
Singapore Pte Ltd



MR SEAH KIAN PENG

CEO,
NTUC Fairprice



MR SIM GIM GUAN

CEO, National Council of
Social Service



MR KILLICK DATTA

CEO & President, Global
Brand Partners Pte Ltd

DEPTH OF EXPERIENCE

PASSION FOR THE CAUSE



MR SIN BOON ANN

Deputy Managing
Director, Drew &
Napier LLC



**MS THERESA
SIM MAY LING**

Partner,
PricewaterhouseCoopers
LLP



MR EDDIE CHAU

Co-Founder & Chairman,
Spini & V-Key Inc
Founder & Chairman,
Neeuro Pte Ltd
Co-founding Partner,
TNF Ventures



MS PENNY LOW

President & Founder,
Social Innovation Park Ltd



MR ROBERT CHEW

Partner, Stream Global and
iGlobe Partners

DIVERSITY OF BACKGROUNDS

* Including Mr John Tang, Managing Director
Government of Singapore Investment Corporation



“Any support you provide raiSE is amplified through our social enterprises, creating ripples of impact that make a great difference in everyday lives of thousands of beneficiaries.”

- ALFIE OTHMAN, CEO

A NOTE FROM OUR CEO

Greetings everyone!

It has been 2 years since raiSE was founded and in this time, we have seen great shifts in the social enterprise sector. All indicators are pointing towards the encouraging pace this sector has been growing at. While we know that social enterprises are not the answer to all of society's needs, we embarked on this journey because we saw the great potential the sector had in making a real difference in addressing these needs in sustainable ways.

Emerging needs such as aging, mental health and caregiving present new challenges, which we are very sure that our social enterprises will step up to meet in the coming years. While doing so, social enterprises will also have to grapple with economic challenges to remain sustainable. Starting any business in this ever-competitive environment is tough, therefore our social enterprises will have to work harder and smarter to balance their desired goals of social impact with sustainability.

At raiSE, we will be working hard to ensure that our programmes and initiatives continue to stay relevant and more importantly, assist our members in attaining their desired social impact milestones. Together with the rest of my colleagues, I would like to thank our Board of Directors and Stakeholders for their continued guidance and support. We have the highest regards and admiration for social entrepreneurs who have dedicated and sacrificed their time and resources to start and grow their social enterprises to impact the lives of their beneficiaries. Truly, one must be an outstanding individual to be a social entrepreneur.

As you browse through this publication and have a look at the work that has been done, we invite you; whoever you may be, to reflect on how you can contribute your skills and your time to this journey. Any support you provide raiSE is amplified through our social enterprises, creating ripples of impact that make a great difference in everyday lives of thousands of beneficiaries.

There can never be too many people in support of a good cause, and we hope that you will join us and be #partofthegood. See you at our next event!

Warm regards,

Alfie Othman, CEO



THE TEAM



ALFIE OTHMAN
Chief Executive Officer



CHLOE HUANG
Deputy Director



CALVIN CHUA
Finance



NUR SHAHANA
Corporate



BANUPRIYA
Finance



JASMINE PAUL
Marketing & Communications



CASPER NG
Head, Social Finance



MARK SAYER
Impact Investment



MOHAMED FAIRUZ
Social Finance



NICOLE PAUH
Social Finance



TIMOTHY TAY
Social Finance



JONATHAN TAN
Head, Strategy and Research & Special Projects



LYN CHEN
Strategy & Research



PAULINE TAN
Research



CHRYSTAL YEONG
Communications & Special Projects



SEOW HUI HONG
Head, Programmes & Partnership



AMY LIM
Public & Sector Engagement



MOHAMAD SADDIQI
Community & Advisory



NURATIQA HALIM
Public & Sector Engagement



SERENE TAY
Community & Advisory



HO YEN YEE
Capacity Building



MARTIN WONG
Community & Advisory

IMPACTFUL RESULTS



~200

SE IDEAS CREATED AS POSSIBLE SOLUTIONS TO EMERGING NEEDS



230

JOB'S CREATED & RETAINED FOR THE DISADVANTAGED IN OUR COMMUNITY



>300

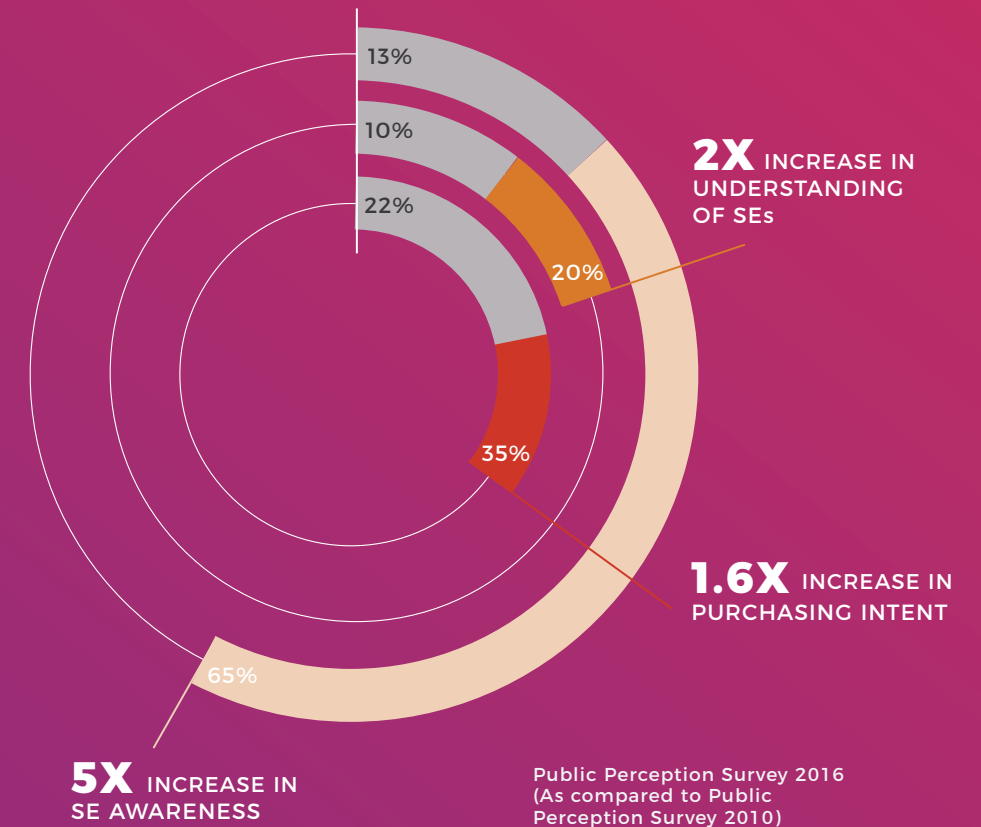
MEDIA FEATURES LEADING TO AN INCREASE IN VISIBILITY OF SEs



>4000

INDIVIDUAL BENEFICIARIES IMPACTED BY raISE FUNDED SEs

RAISING AWARENESS



RAISING SUPPORT



To increase awareness of social enterprises and influence the public's purchasing behaviours, raISE has been developing a wide range of programmes and activities showcasing and promoting the incredible dynamism of the sector. By giving visibility and publicity to the enterprises, their passionate founders and management, beneficiaries and all the products and services they have to offer, raISE hopes to be able to change the public's perception and encourage them to make social enterprises a part of their everyday lives.

RAISING AWARENESS ON SOCIAL ENTREPRENEURSHIP

FESTIVAL FOR GOOD

>1000

FESTIVAL GOERS

262

MEDIA FEATURES
ON **raiSE** AND OUR
MEMBER SEs



**GUEST OF HONOUR
MR TAN CHUAN-JIN,
MINISTER FOR SOCIAL AND
FAMILY DEVELOPMENT**

FestivalForGood

19-20 August 2016, Timbre+

A key highlight of 2016, FestivalForGood showcased the amazing diversity and quality of products and services offered by **raiSE**'s social enterprise members in an effort to build awareness and demand among the public. The 2-day long festival saw an all-SE marketplace, performances, workshops and learning journeys across the island.

48

PARTICIPATING
SEs

22

PARTNER
ORGANISATIONS





#PARTOFTHEGOOD

STARTING A MOVEMENT

The #partofthegood movement is a collective effort through which raISE hopes to encourage the community, whether organisations or individuals, to come together in support of the social enterprise ecosystem and contribute to the sector in ways that are both meaningful and sustainable. Launched at FestivalForGood 2016 and following through to all subsequent initiatives, the movement is set to continue to grow through various platforms in the coming months.





BUSINESS FOR GOOD

Social Enterprise Member of **raiSE** SINGAPORE



STRENGTHENING IDENTIFICATION

BusinessForGood

In June 2016, raiSE launched a symbol of recognition for social enterprise members, to create cohesion among the sector and to build credibility and trust among the public. The BusinessForGood logo is exclusive to social enterprise members of raiSE and symbolises that all social enterprises operate with 'GOOD' as a strong foundation and guiding principle of their businesses.

A CONSOLIDATED LIST OF

ALL SOCIAL ENTERPRISE
MEMBERS

ACROSS

>20 INDUSTRIES

AND

8 PRIMARY AREAS
OF IMPACT

Officially Launched in 2016



**ACHIEVERS SWIM SCHOOL
PTE. LTD.**

Achievers Swim was established in 2010 to create another avenue for individuals or...



BEATABOX GROUP

BEATABOX GROUP is a social enterprise, founded, initiated and powered by young people,...



BETTER TRAILS LLP

Better Trails LLP is a social enterprise founded to promote the ethical and responsible...



**COCO
KHMER**

**COCO KHMER
INTERNATIONAL PTE LTD**

Coco Khmer is the premier maker of virgin coconut oil and 100% natural coconut-based...



CRIB PTE LTD

CRIB's mission is to empower women to obtain self-fulfillment and financial independence,...



Eatz

EATZ 19 PTE LTD

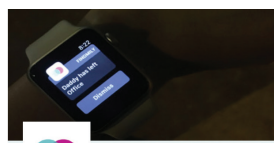
Eatz 19 Pte Ltd is a social enterprise which is in the F&B industry, providing training...



ECOSOFT

ECOSOFT PTE LTD

ECOSOFTT - Eco Solutions for Tomorrow Today - is a globally-networked innovation...



GEOBAL PTE LTD

A Design & Technology company focusing on exploring ways in simplifying user experiences...



THE HIDDEN GOOD

THE HIDDEN GOOD PTE LTD

Our goal is to shape perspectives and spark conversations. The Hidden Good aims to...

Discover the full directory:
www.raise.sg/directory



CONSOLIDATING ENTERPRISES

Members' Directory

Designed to simplify searches, the member's directory is built to showcase raISE's social enterprise members across industries, products, services or area of impact to allow anyone to easily access information and empower them to make the conscious choice to be #partofthegood.

社企中心将以更严格标准筛选投资项目

宋慧纯 报道
hsong@sph.com.sg

除了发放津贴给起步社会企业经营者，协助他们创业，新加坡社会企业中心也希望未来有更多社企可成为值得中心投资的对象。

新加坡社会企业中心（Singapore Centre for Social Enterprise）执行理事长奥斯曼（Alfie Othman）昨天与本地媒体分享首份年度报告。

他过后受访时指出，投资社企将是中心的长远计划之一，社企领域取得持续发展，可对社会发挥正面影响。

社企中心于去年5月成立时，宣布投入3000万资金协助社企发展业务。迄今，中心旗下注册的社企已创造200个就业机会，改善了超过3000人的生活。

中心发表的首份年度报告资料显示，截至今年3月底，中心会员人数已达303名，比刚成立增加了43%。中心至今已发放了330万元津贴35个社企，并另外



新加坡社会企业中心今年8月举办了本地首个集合各社企的大型公共活动“FestivalForGood”，让Society Staples等社企有机会与其他社企进行交流，提高公众对社企的认识。（海峡时报）

拨出530万元投资九个社企。

有别于初期只专注于为起步社企提供津贴，奥斯曼说，中心目前选择投资项目时依据严格的标准，检视社企的实力、创新能力、管理能力及过去的业绩等。

例如，社企Bliss Group Pte Ltd在聘请弱势群体方面有超过10年的经验，它打算将餐饮服务发展成一站式活动管理公司。考

虑到公司纪录良好，在过去四五年所雇用的员工中，有三至四成是残障人士，对社会持续发挥了正面的影响力，而该社企也赚得利润，社企中心决定为该Bliss Group投资100万元。

除了发表社企中心创立至今的成绩单，年报也显示，有92%的社企至今已营运超过一年，37%的社企由35岁以下的年

轻人创办。

谈及对社企未来的展望，奥斯曼希望社企领域未来可以更多元化，并融入更多创新元素。

他说：“社会需求会随着时间逐步发展及改变，我们须从不同的角度去思考并解决问题。随着更多35岁以下的年轻人加入社企领域，我们希望能够看到他们以不同的角度提出创新方案。”

新加坡社会企业中心主席班纳吉（Gautam Banerjee）也希望，未来有更多企业界人士支持社企领域。

他说：“不少大机构的年轻职员希望能更积极地投入社企领域……我们希望各企业与新加坡社会企业中心和社会合作，让职员持续参与相关活动。这不只是一年当中的一天，甚至可以是一年投入50小时积极投入活动。”

由社企中心主办的2016年新加坡社会企业研讨会将于10月25日至26日举行，中心届时也将公布公众对最新社企调查结果的看法。

5x

MORE MEDIA EXPOSURE

As compared to FY2015



Ruang bagi bekas pesalah bina hidup semula

RAiSE telah dan lagi membantu memberi peluang kepada bekas pesalah untuk bina hidup semula. Sebagai contoh, raiSE telah membantu Cik Jekka Kiah dan raiSE membantu Cik Jennifer Chiew membuka kedai makanan.

Menariknya, raiSE telah membantu Cik Jekka Kiah dan Cik Jennifer Chiew membuka kedai makanan. Cik Jekka Kiah dan Cik Jennifer Chiew adalah bekas pesalah yang telah bina hidup semula dengan bantuan raiSE.

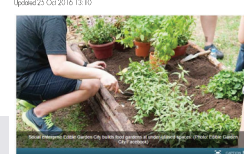
Menariknya, raiSE telah membantu Cik Jekka Kiah dan Cik Jennifer Chiew membuka kedai makanan. Cik Jekka Kiah dan Cik Jennifer Chiew adalah bekas pesalah yang telah bina hidup semula dengan bantuan raiSE.

More buying from social enterprises in Singapore: Survey

By: 陈嘉庚

Posted 21 Oct 2016 13:07

Updated 21 Oct 2016 13:10



Mr Giam was able to make a fresh start with the help of social enterprise and eatery Soon Huat Bak Kut Teh, which hires ex-convicts. ST PHOTO: KEVIN LIM

THE BUSINESS TIMES



CITY LIVING / CITY BUZZ

The business of doing good



新闻

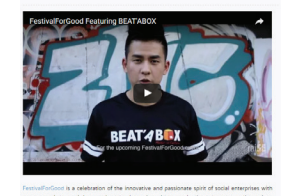


THE SMART LOCAL

New & Fun Things To Do In August 2016: NightFest, Comics Market & Pop-Up Cuddle Session

© Tuesday, 02 August 2016. All Rights Reserved.

4 Celebrate social entrepreneurship with FestivalForGood



TOP OF THE NEWS



Jaga-Me helps give caregivers a break



THE STRAITS TIMES



Mr Giam was able to make a fresh start with the help of social enterprise and eatery Soon Huat Bak Kut Teh, which hires ex-convicts. ST PHOTO: KEVIN LIM

INCREASING EXPOSURE

330

MEDIA FEATURES ACROSS PRINT, BROADCAST, ONLINE AND SOCIAL

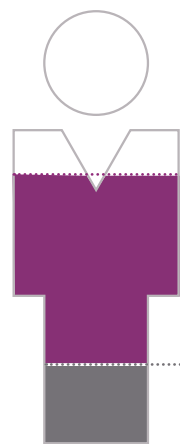
Media Features

The steady increase in the raiSE's programmes and initiatives as well as the number of social enterprises in the sector has led to intensified interest from the media. By engaging with the media (including broadcast, print, online and social) and showcasing raiSE's members where possible, raiSE hopes to continue strengthening the public profile of the sector and increasing awareness and engagement.

1888

RESPONDENTS

3 KEY FINDINGS



INCREASED AWARENESS
OF SOCIAL ENTERPRISES

2016

65%

2010

13%



7 OUT OF 10

31-35 YEAR OLDS INDICATED
THAT THEY WERE AWARE OF
SOCIAL ENTERPRISES



2010

22%



2016

35%

INCREASED BUYING FROM
SOCIAL ENTERPRISES

UNDERSTANDING THE PUBLIC

Public Perception Survey 2016

The purpose of the survey launched in 2016 was to obtain insights into how public awareness and understanding of social enterprises and buying behaviours have evolved since 2010 when the Social Enterprise Association (SEA) conducted the first public perception survey on this issue. These findings will help shape future initiatives and contribute to the efforts to build a stronger and more impactful SE ecosystem.



raiSE engages its members to identify their needs and ensure that they are adequately empowered to run sustainable businesses through a wide range of programmes and services. However, this would not be possible without the strong ecosystem of support that has been and continues to be built, comprising of partner organisations, supportive corporations, mentors, funders and consumers.

RAISING SUPPORT ON SOCIAL ENTREPRENEURSHIP



DISCOVERY - WORKSHOPS

350
SIGN-UPS



IDEATE - CLINICS

166
APPLICANTS



MENTORSHIP

77
SE PROPOSALS



PROTOTYPE

19
PROTOTYPING
TEAMS



5 WINNING TEAMS
UP TO S\$100K AWARDED

PER PILOT PROJECT



LeapForGood



LEAP FOR GOOD

Launched in May 2016

A new initiative launched as a year-long programme bringing together aspiring and existing entrepreneurs to work with stakeholders and community partners to transform innovative ideas into sustainable social enterprise ventures around specific issues. The inaugural edition focused on the eldercare and mental health communities.

430 HOURS OF ADVISORY
AND CONSULTANCY

250 ENQUIRIES
ANSWERED

87% CUSTOMER
SATISFACTORY
RATE

Numbers as of 31st March 2017



PROVIDING GUIDANCE

Advisory Services

To support and encourage SE members in their journey, the raISE team has continued to provide advisory services to better understand our members' needs, offer support, advice and provide connections to industry experts and supporters where possible. This constant interaction with our members allows raISE to remain in touch and at the forefront of their needs.



PROMOTING SYNERGIES



SocialXChange

Set as a platform to bring together social enterprise members to share their experiences and learn from each other, the SocialXChange series covers topics from a wide range of industries and acts as a forum where SEs can share valuable insights, information and have plenty of interaction. With a growing interest in this format, SocialXChange 2017 will run a series focused on specific industries in order to share and learn about the challenges and opportunities they present.

FEATURED SPEAKERS



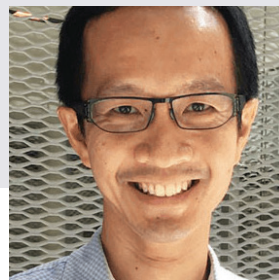
MS CLAIRE LIM
Regional Director
Ogilvy & Mather



MR JAMES BRASHER
Director & Partner
Rice Communications



MS SARAH CERRETA
APAC Regional Manager
for Employee Social
Responsibility
Google



MR TAN YEOK NGUAN
Senior Assistant
Director (Asian Insights
& Design Innovation)
DesignSingapore
Council, Ministry of
Communication and
information



MR BENJAMIN CHEONG
Partner
Rajah & Tann

*Including representatives from Microsoft, Olswang Asia, Workforce Singapore, Timbre Group, Law Society of Singapore, Mercury Marketing and Communications, Samsui Supplies & Services



SHARING EXPERTISE

Expert Series

Started in 2016, the Expert Series brings together industry leaders to share their valuable insights and advice with our social enterprise members, providing them with a view into the larger business world and an opportunity to learn from the experts in their fields. The Expert Series was also introduced at the Singapore Social Enterprise Conference 2016 for conference delegates to witness how various sectors can contribute to the social enterprise ecosystem in meaningful ways.



ENCOURAGING DIALOGUE

The Open Talk

This biannual forum invites all raISE members to share their feedback and experiences of being part of the social enterprise sector in Singapore. As the sector developer, this offers raISE an opportunity to understand the challenges faced by our social enterprises on the ground and calibrate our initiatives accordingly. This two-way dialogue also provides a platform to share our upcoming events and programmes with our members and get real time feedback from them, ensuring the continued relevance of our initiatives.



THE FIRST SOCIAL ENTERPRISE TENANTS AT THE premiSE



EMPOWERING GROWTH

The premiSE

Through the generous support of Singapore Pools, raiSE was able to offer social enterprise members access to office spaces at Holland Drive at affordable rates, allowing them to mitigate a key challenge in business growth; high rental costs. The premiSE opened in September 2016 and continues to be a stepping stone for social enterprises, to empower and encourage them to establish their very own office space soon after.



1.5

DAYS OF
CONFERENCE
CONTENT

>400

DELEGATES
FROM 5
COUNTRIES

ESTABLISHING AUTHORITY

Singapore Social Enterprise Conference 2016

25-26 October 2016, The Star Performing Arts Centre

The conference brought together thought leaders, corporations and entrepreneurs for expert lectures, insightful discussions, networking opportunities and more around the theme of business as a force for social good.

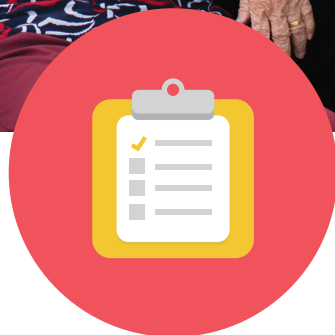


GUEST OF HONOUR
DPM THARMAN SHANMUGARATNAM

GUEST SPEAKER: MANOJ KUMAR, TATA TRUSTS

**MONITOR**

Review your progress through meaningful tracking metrics

**ASSESS**

Make informed decisions to achieve greater social impact

**ARTICULATE**

Effectively communicate your social impact to key stakeholders

Download the Social Value Toolkit:
www.raise.sg/resources



MEASURING SOCIAL VALUE

Social Value Toolkit

A key challenge faced by many social enterprises is the difficulty in measuring, monitoring and articulating the social value that they create through their businesses. In collaboration with Bain & Co, raiSE sought to address this challenge through the creation of the Social Value Toolkit, a simple to use tool aimed at helping social enterprises to easily input their relevant data and assess their own social value. Currently used by over 70 social enterprise members and proprietary to raiSE, this toolkit is available to the public via the raiSE website, in the hopes that over time, it will become the go-to tool for social value assessment, establishing a common language for social value articulation in Singapore and possibly in the region.

Avodah
Advocates

MONTHLY LEGAL CLINICS

65 SEs
SUPPORTED

BUSINESS DEVELOPMENT STRATEGY SESSIONS

Blackstone

7 SEs
SUPPORTED

45 CORPORATE
VOLUNTEERS

Agility

MARKETING AND COMMUNICATION CLINICS

15 SEs
SUPPORTED

TRANSFERRING KNOWLEDGE



Corporate Support

In 2016, three key agencies lent their time and resources and joined forces with raISE in our effort to strengthen the social enterprise sector. Rather than offering one-off CSR support, they were committed to extended and intensive sessions with social enterprise members of raISE and contributed to their sustainability through knowledge and skills transfer with hands-on training and consultancy.



EXPANDING NETWORKS

President's Challenge Social Enterprise Corporate Networking Dinner

25 October 2016, The Star Loft

As a key highlight in the social enterprise sector's calendar, this biennial networking dinner brings together C-Suite level guests from the private and public sectors to experience the best of social enterprises. Guests are encouraged to consider their own roles in the ecosystem and what they could contribute to the progress of the SE sector. In 2016, it was held after the Singapore Social Enterprise Conference and saw about 100 guests from various industry sectors learning more about social enterprises and the role they play, mingling with notable social entrepreneurs and being inspired to contribute.

GUEST-OF-HONOUR
PRESIDENT TONY TAN KENG YAM
25 OCTOBER 2016





Numbers as of 31st March 2017

148
APPLICATIONS

119
ONE-ON-ONE
CONSULTATIONS

26
MANAGED ACCOUNTS

S\$2.2 M
COMMITTED

**VENTURE
FOR GOOD**

RAISING SUPPORT



**FUNDING
GROWTH**

VentureForGood

The biannual VentureForGood grant call invites people from all walks of life, who have viable social enterprise propositions that they would like to take to the next level. Approved applicants stand a chance to get up to \$300,000 in grant funding and support from raiSE to make their plans a reality and meet their social goals.



INVESTING IN IMPACT

raiSE Impact Finance

raiSE's impact finance focuses on impact-first funding and aims to provide capital to Singapore-based social enterprises with a clear social mission to address human-centred social gaps. Through our investees, we hope to increase the depth and breadth of social impact created in Singapore.

5

INVESTMENT
ACCOUNTS

\$S\$3M

COMMITTED



FY2015

S\$8.6M



COMMITTED

2.9K

INDIVIDUAL
BENEFICIARIES
IMPACTED

205

JOBS
CREATED &
RETAINED

FY2016

S\$5.2M

COMMITTED

4K

INDIVIDUAL
BENEFICIARIES
IMPACTED

230

JOBS
CREATED &
RETAINED

Numbers as of 31st March 2017

IMPROVING LIVES

Impact Created

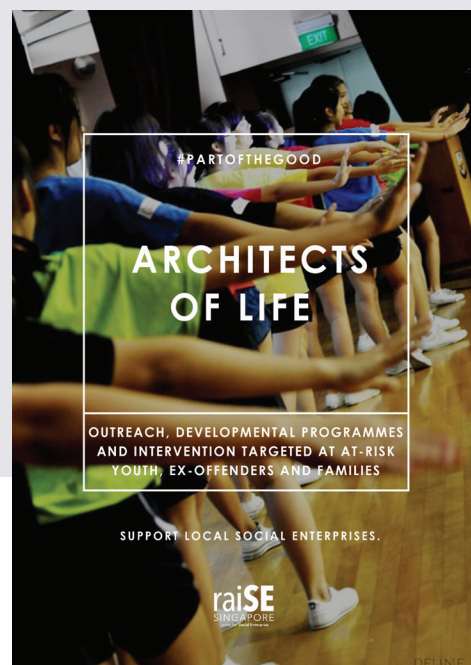
raiSE is proud to say that the impact created by its portfolio of grantees and investees has increased in the past year. Stronger, more sustainable and impactful SEs have emerged, signalling the growing capacity of the sector to create new waves of change.



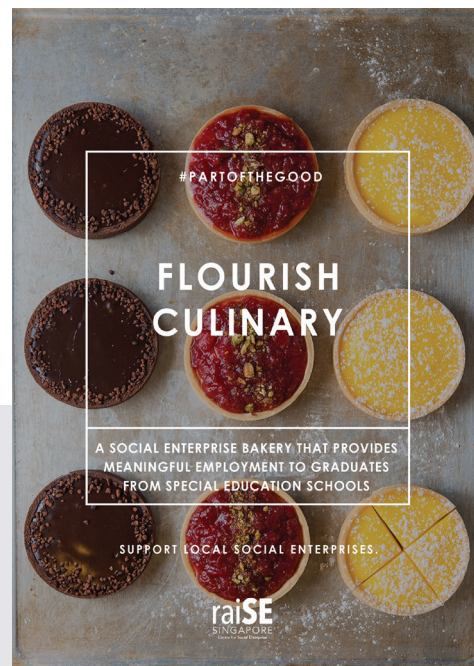
Throughout the past year, raISE has seen great success stories emerge amongst its social enterprise members. We hope that these stories not only serve to highlight the passion and social entrepreneurship of the leaders who spearhead these businesses but also serve to inspire others to be #partofthegood.

SUCCESS STORIES

A GROWING NUMBER OF...



SUSTAINABLE BUSINESSES...



BUILDING A VIBRANT COMMUNITY...

AND CREATING SOCIAL IMPACT...

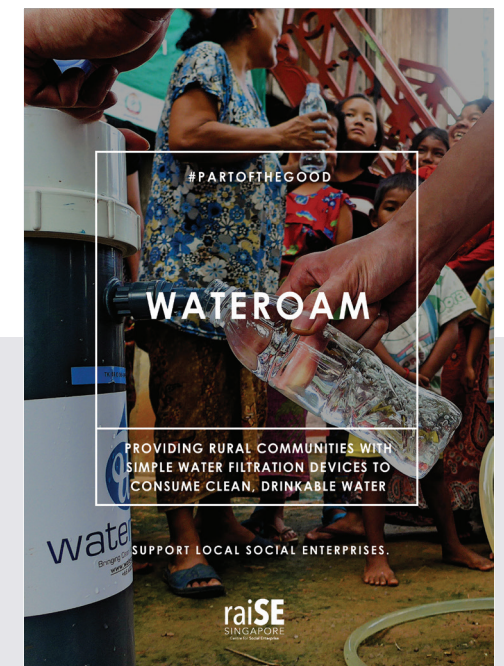
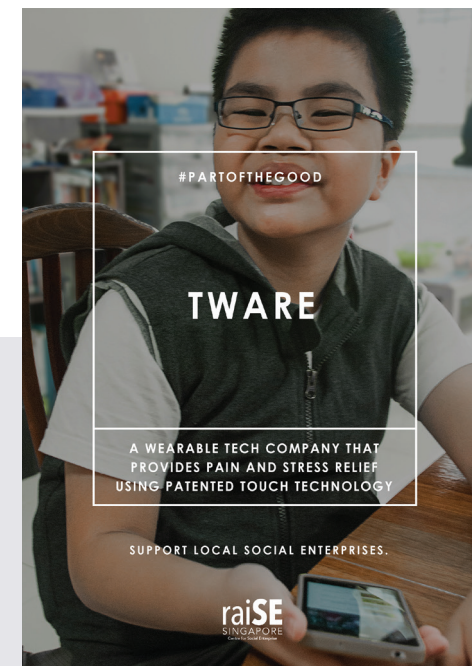




AIMED AT IMPROVING LIVES.

READ MORE STORIES AT:

www.raise.sg/social-enterprises/social-enterprises-menu/stories



FINANCE REPORTS

FINANCIAL HIGHLIGHTS

Statement of Comprehensive Income	FY 2016	FY2015
Income		
Operating Grants	3,148,030	2,949,202
Capital Grants	1,500,334	722,405
Investment Income	113,213	42,803
Membership Fees	51,170	16,740
Other Incomes Sources	1,270,467	700,706
Total Income	6,083,214	4,431,856
Operating Costs		
Manpower Costs	2,145,143	1,517,304
General & Administrative Costs	482,304	308,686
Total Operating Costs	2,627,447	1,825,990
Programme Costs		
Programmes & Services	575,538	688,653
Public Education & Publicity	69,808	55,430
Research & Strategy	94,153	3,785
Total Programme Costs	739,499	747,868
Grants to Social Enterprises		
Grants to Social Enterprises	1,028,334	722,405
Share of Profit/Loss of Associated Companies		
Share of Losses for Associated Companies	168,345	32,120
Impairment Losses	963,567	-
Total Expenditure	5,527,192	3,328,383
Net Surplus Before Tax Expenses	556,022	1,103,473
Tax Expense	-	88,806
Net Surplus After Tax Expenses	556,022	1,014,667
Other Comprehensive Income		
Net Fair Value Loss on Other Financial Assets	(50,850)	-
Total Comprehensive Income for the Year	505,172	1,014,667

Statement of Financial Position	FY 2016	FY2015
Assets		
Non-current Assets	2,883,252	2,189,305
Current Assets	11,839,037	6,418,212
Total Asset	14,722,289	8,607,517
Liabilities		
Non-current Liabilities	12,117,367	6,270,617
Current Liabilities	1,085,083	1,322,233
Total Liabilities	13,202,450	7,592,850
Net Assets	1,519,839	1,014,667
Funds		
Unrestricted Funds	1,519,839	1,014,667
Total Funds	1,519,839	1,014,667

SEGMENT REPORTING

Statement of Comprehensive Income	Total	Sector Development	Grant Administration	Investments
Expenditures				
General & Admin and Manpower Costs	2,627,447	2,028,691	242,377	356,379
Programme Costs	739,499	739,499	-	-
Grants to Social Enterprises	1,028,334	-	1,028,334	-
Share of Losses of associated companies	168,345	-	-	168,345
Impairment Losses	963,567	-	-	963,567
Total Expenditures	5,527,192	2,768,190	1,270,711	1,488,291
Net Surplus/(Deficit) before Tax Expenses	556,022	561,169	-	(5,147)
Tax Expense	-	-	-	-
Net Surplus/(Deficit) after Tax Expenses	556,022	561,169	-	(5,147)

INDEX OF MEMBERS

(these)abilities Pte Ltd
1b Global Pte Ltd
45RICE Pte Ltd
566FSE Pte Ltd
98FT

A

A Mother's Wish Pte Ltd
A N A Marketing Services (SG) Pte Ltd
ABLE SEAS Limited
AbleSociety Pte Ltd
Ace Seniors Pte Ltd (ACES)
Aces Nursing Services Pte Ltd
Achievers Swim School Pte Ltd
ACTS Market Pte Ltd
Actxplorer Pte Ltd
Ad Vantage eMarketing
Adept Empowerment Hub Limited
ADL Rehab Pte Ltd
Adrenalin Group Pte Ltd
Agape, Connecting People Pte Ltd
Ageless Bicyclists Ltd
Ageless Pte Ltd
Agora Recruitment Agency Pte Ltd
Aii International Pte Ltd
Alkyne Singapore Private Limited
All Centered Pte Ltd (Center Pottery)
Allied Manpower Pte Ltd
Allied World Asia Pte Ltd
Altrue Health Pte Ltd
Amico TM Pte Ltd
Anagami Pte Ltd (Hush TeaBar)
Angels of Impact Pte Ltd
Appcentrix Pte Ltd
Apple Joy Service & Consultant LLP
ArchitectsofLife Ltd
Ark of Hope Pte Ltd

Art Concierge Pte Ltd
Artisnap Private Limited
Asylum Theatre Ltd
Auxilium Domine Pte Ltd
Avodah Advocates LLC

B

B2BB Pte Ltd
Bakery Wellness
BambooBike Pte Ltd
Banyan Tree Gallery (Singapore) Pte Ltd
(Matter Prints)
BB Wellness
Belimbing Workshop
Bespoke Suits
Better Trails LLP
Bettr Barista Pte Ltd
BevEat Pte Ltd
Big Big Heart Pte Ltd
Big Heroes Limited
Bikes 4 Fun
Billion Bricks Ltd
Blackilocks Events & Entertainment LLP
Bliss Group Pte Ltd
Blue Hill Beans
BMS Specialist Training Pte Ltd
Bompipi by Reign Global Pte Ltd
Boxgreen Pte Ltd
Bridge Learning Pte Ltd
BridgesAsia Projects Pte Ltd
Buy1Give1 Pte Ltd

C

Cadaq Pte Ltd
Cafiend LLP
Camp Hiro Pte Ltd
Canaconnect LLP
Canact Pte Ltd
CaptionCube Pte Ltd
CARE (Care Advisors Recruitment Enterprise)
Pte Ltd

Care Wheeler
Caregiver Companion Pte Ltd
Caring Fleet Services Limited
Catalyst Connection
CE Engineering Pte Ltd
CF Innervate Pte Ltd
ChangeBug Pte Ltd
Chapter Zero Singapore Pte Ltd
Cheers Learning & Assessment Services
Chobani Pte Ltd
Circus In Motion LLP
Cirrus Culinaire Pte Ltd
Cloud Bridge Pte Ltd
Coco Khmer International Pte Ltd
Coddle Pte Ltd
Code for Asia Society Ltd
Coffee Samaritan Pte Ltd
Cogniant Pte Ltd
Community Alive Project Pte Ltd
Comp-O-Bot Pte Ltd
Connezt Dots
Corporate In-house Counsel Solutions
Corporate360 Pte Ltd
Creative Arts Therapy and Training Pte Ltd
Creative Volcano Pte Ltd
CRIB Pte Ltd
Crossroads Prison Ministries Pte Ltd
CrossTrack Pte Ltd
Curious Design
Curious Thoughts Academy Pte Ltd

D

Daaz Travel Pte Ltd
Daing Pasandri Achiever Avenue
Damalee Communications Pte Ltd
Decisions480 Pte Ltd
Deltaworx Pte Ltd
Designlab Innovation Pte Ltd

Digital Dream
Dignify Pte Ltd
Dignitas Sg
Dione International Pte Ltd
Discovering without Borders LLP
Dojo Wu
Dove Doodle Pte Ltd
Drink For Water Pte Ltd
DSR Social Accounting Pte Ltd
Duthane Industrial Services Pte Ltd

E

E & I Food Concepts Pte Ltd
Eatz 19 Pte Ltd
Eco-Business Pte Ltd
Ecosoftt Pte Ltd
Ecosphere Hotel Group Pte Ltd
Edible Garden City Pte. Ltd.
Elsa Health (Asia) Pte Ltd
Enabled Private Limited
E-nitiate Pte Ltd
Enterprising Mums United LLP
Envisage Education Pte Ltd
Envisage Social Limited
Epsilon Plastics Pte Ltd
Etch Empathy Ltd
Euforia Singapore Pte Ltd
Extraordinary Horizons

F

F4M Management & Consultancy Pte Ltd
Facilit8te Pte Ltd
Faith Music Centre Pte Ltd
Family Tales Pte Ltd
Five Blessings Food Hall Pte Ltd
Flourish Culinary Pte Ltd
FlowerRiot LLP
Food Playground Pte Ltd
For[e]word Pte Ltd
Freedom Cups Pte Ltd

G

GAT (Gift and Take) Pte Ltd
 Genesis Gardens Pte Ltd
 GeoBal Pte Ltd
 Gifted Gigs Pte Ltd
 Gift-It-Forward Pte Ltd
 Givo Pte Ltd
 Givola Pte Ltd
 Glow In The Dark Enrichment LLP
 Gobbler Pte Ltd
 Gokujo Lab Pte Ltd
 Gradtutors Tuition Agency
 Greenhorn Enterprise
 Ground-Up Innovation Pte Ltd
 Groundworks Pte Ltd

H

HalalXpert Pte Ltd
 Happy Hawkers Ltd
 Harvard Little Pte Ltd
 Healing Horses
 Healthy Mind Online Pte Ltd
 Hearty Spin Pte Ltd
 HeavenThea HR Consulting & Services
 Heorte Pte Ltd
 Heyday Innovate Pte Ltd
 Highlands Green Pte Ltd
 Hijrah Pte Ltd
 His Agri Pte Ltd
 HMI Institute of Health Sciences Pte Ltd
 Homage Co Pte Ltd
 Hope Epoh Enrichment Pte. Ltd
 Huffe Pte Ltd
 Hydroemission Corporation Pte Ltd

I

IAMONE Pte Ltd
 iArtsg Pte Ltd

Ichiban Nurtureland Academy Pte Ltd
 iFood Pte Ltd
 IIX Foundation Limited
 I'm Soul Inc Pte Ltd
 Inclusion Therapy Pte Ltd
 Indie Travellers LLP
 Indie Wonderland Pte Ltd
 Infinite Cre8 LLP
 Inner Beauty Crusade Pte Ltd
 Insight N Access Pte Ltd
 Institute Of Aromatherapy Enhancement Pte Ltd
 Integrating (Private Limited)
 IO Resources Pte Ltd

J

Jobs and Staff Pte Ltd
 Jolly Good Greens LLP
 Joytingle Pte Ltd
 Joywaltzstudio Pte Ltd
 Jules Ventures Pte Ltd
 Junior Art Lab LLP
 Just Change (Private Limited)
 Just Coffee Company Pte Ltd

K

Kitchen Sink Drama
 Kletos Healthcare Pte Ltd
 Kletos Media LLP
 Knowledge Playground Private Limited
 Kramer Pte Ltd
 Kuiddle Pte Ltd

L

Lab Giant Private Limited
 Lee Ah Mooi Old Age Home
 Lemongrass Factory
 Lienstudio
 LifeStak Pte Ltd

Lime Agency Pte Ltd
 Limitless Pte Ltd
 Literacy Initiative For Equity (LIFE) SG
 Little Grey Matter (Pte) Ltd
 Loov Pte Ltd
 Lotus Eldercare Pte Ltd
 Love.Movers
 Love.Terrarium

M

MACH
 Make the Change Pte Ltd
 Makedemy Pte Ltd
 Mamashop Enterprise Pte Ltd
 Mangrove Learning Pte Ltd
 Marvelous Works SG
 Mattans Pte Ltd
 Maxi-Business Alliance Pte Ltd
 ME SOLshare International Pte Ltd
 Medarwin Pte Ltd
 Memento Health Pte Ltd
 Mendaki Sense Pte Ltd
 MindBodyAdvisor
 Mini Puff Original
 Montessori for Dementia Care Pte Ltd
 Mustard Tree.Com.Sg (Pte Ltd)
 Mutts & Mittens Pte Ltd
 MyHelper Pte Ltd
 MyWork SG Pte Ltd

N

Nannies on Wheels LLP
 New Life Stories Limited
 New Media Training Pte Ltd (SEOCiety)
 NTUC Link Private Limited
 Nupaper Co Pte Ltd
 Nusantara Development Initiatives Ltd
 (Chapter W)

O

O2n2 Pte Ltd
 OhMyHome Pte Ltd
 OnTheGo Creatives
 Orivo LLP
 Our Learning Lodge Pte Ltd

P

Pangolin Films Pte Ltd
 Pangolin Productions Pte Ltd
 PapayaPaths
 parXcellence Pte Ltd
 Patsfield Services Pte Ltd
 Personalised Love Pte Ltd
 Pets Eden Spa & Salon LLP
 Philemon Lifestyle Pte Ltd
 Phoenix Dragons
 PLAYsg! LLP
 Pollen Nation
 Popejai Pte Ltd
 Popsocial Asia
 Positive Intentions Pte Ltd
 Prakti Pte Ltd
 Praxium (Pte Ltd)
 Present Present Limited Liability Partnership
 Pro2Grow Pte Ltd
 ProAge Pte Ltd
 Project Dignity Pte Ltd
 Project Happy Feet Limited
 Project We Forgot Pte Ltd
 PsychKick Pte Ltd
 PulseSync Pte Ltd
 Purple Threads
 Push Pull Give Pte Ltd

R

Raffles Student Care Centre LLP
 Rawon King Express Pte Ltd

Rebel and Soul Pte Ltd
Reta Social Enterprise
Rising Beyond Pte Ltd
Ruanatworkz Musical Arts

S

Salad Days
Sanrakshan Pte Ltd
SAS Cleaning Services Pte Ltd
SaveAGram
School of Concepts Pte Ltd
Seasalt The Company Pte Ltd
Seedswork Pte Ltd
Senior Active Pte Ltd
Sera World LLP (f.k.a. Ave Marketing LLP)
ServeHope Pte Ltd
Seventy Eight Holding Pte Ltd
Sew into It LLP
SG Healthy Living Pte Ltd
SG Makers Association Ltd
Shop2Share Pte Ltd
SILAF Pte Ltd
Silver Spring Private Limited
Singapore Delivery Services Pte Ltd (SDS)
Singapore Fashion Runway
Singapore Indian Theatre & Film Explorers Pte Ltd
SnapJobs Pte Ltd
SoCh in Action Pte Ltd
Social Food Inc. Pte Ltd
Social Ink Pte Ltd
Social Lab Ltd. (Dialogue in the Dark)
Social Squared Ventures Pte. Ltd.
Social Weaver Pte Ltd
Society Staples Pte Ltd
SOHO Nature
Sonam Rabgye Pte Ltd

Soon Huat Bak Kut Teh Pte Ltd
Soon Huat Without Borders Pte Ltd
SOOS OIO LLP
Soristic
Soul Food Enterprise Pte Ltd
Sound Advisers
SoundEye Pte Ltd
Spartan Sports Pte Ltd
Skillseed Pte Ltd
Sponsorable Pte Ltd
Starlight Music Asia Pte Ltd
StillWaters Services Pte Ltd
Stirring Hearts Pte Ltd
Success.Nat Tutorial Centre
Sums91 Lifestyle Pte Ltd
Superhelper Pte Ltd
Superstar Nanny Services
Sustainable Living Lab Pte Ltd

T

TagBio Pte Ltd
TalentRefreshed
Talent'sGift
Tanglin Hawker Initiative Pte Ltd
Tea Ideas Pte Ltd
Teag Pte Ltd
Tech 12 Group Pte Ltd
Techclusive Pte Ltd
TechX Singapore Pte Ltd
That's Us Limited
The Animal Project Pte Ltd
The Cha Project Pte Ltd
The Clay Day
The Collective Effort LLP
The Companion Private Limited
The Conscious Lifestyle Pte Ltd

The Dorsal Effect Pte Ltd
The Exhale Group
The GoodWater Company Pte Ltd
The Hidden Good Pte Ltd
The Hub Singapore Pte Ltd
The Living Taste LLP
The Nail Social Pte Ltd
The Project Nomad Limited Liability Partnership
The Prosthetic Company Pte Ltd
The Sapling
The Sewing Biz
The Singapore Curry Pte Ltd
The Singapore Shawl Pte Ltd
The Social Iron Pte Ltd
The Special People
The Village Source Pte Ltd
The Volunteer Switchboard
TheSocialCo Pte Ltd
Thinx Global
Thinx Plantae Care
Timbre Group Pte Ltd
Tomo Learning Hub Pte Ltd
Tomo Training Consulting Group Pte Ltd
Traditional Arts
Train Kids
Traqxion Pte Ltd
Truspareensee Inc Pte Ltd
Tuckshop Management Services LLP
TVworkshop Asia Pte Ltd
Tware Pte Ltd

U

Ugly Cake Shop LLP
Unframed Pte Ltd
USQL LLP

V

V Consulting (Kids Code Academy)
V@ARTISAN
Value Bereavement Ltd
Vegan Ark
Verace Food & Luxuries Pte Ltd
Vibes Mastery Success Academy
Viraj Eyecare Group Pte Ltd
Viraj Healthcare Foundation Limited
VitalSense Pte Ltd
Volcano Web Solutions Pte Ltd

W

W.E. Social Enterprise Pte Ltd
Waldorf Steiner Education Association
Warren Consultants
Wateroam Pte Ltd
WeClean Services Pte Ltd
Welu Pte Ltd
Whizmeal Private Limited
Winsworks LLP
Wise Enterprise Pte Ltd
Witcharut Group Pte Ltd
Workbean Pte Ltd

Y

Yearn to Learn Pte Ltd
Yolt LLP
Yonah Pte Ltd
Yuvo Pte Ltd

Z

Zenitant System Pte Ltd
Zureli Private Limited

LISTING CORRECT AS OF 31ST MARCH 2017.

**FOR AN UPDATED LIST OF OUR SE MEMBERS,
PLEASE REFER TO OUR DIRECTORY:
WWW.RAISE.SG/DIRECTORY**

**THANK YOU
TO OUR
PARTNERS**



raiSE + YOU + OUR PARTNERS = #PARTOFTHEGOOD

American Chamber of Commerce
 Action for Entrepreneurship (ACE)
 Agency for Integrated Care
 Asia Centre for Social Entrepreneurship
 & Philanthropy, NUS Business School
 Asian Venture Philanthropy Network
 Australian Chamber of Commerce
 Bain & Company
 Be An Idea
 Ben & Jerry's
 Bethesda Café
 British Chamber of Commerce
 Olswang
 Datakind SG
 DesignSingapore Council
 Eden Strategy Institute
 Filos Community Services
 IE Singapore
 Impact Hub Singapore
 INSEAD
 Institute of Mental Health
 JTC
 Jungle Ventures
 Kinerja Bisa
 Lady Boss
 Law Society of Singapore
 Lien Centre for Social Innovation
 LIFE.Sreda
 Lion Befrienders
 Lithan

NAIISE
 National Volunteer Philanthropy Centre
 National Youth Council
 O'Joy Care Services
 Ogilvy & Mather
 Orcadesign
 Overspective
 Padang & Co
 Participate in Design
 Peatix
 Rice Communications
 SAFRA Entrepreneurship Club
 SAFRA Youth Network
 SCAPE
 Silver Ribbon (Singapore)
 Singapore Anglican Community Services
 Singapore Fashion Runway
 Singapore Malay Chamber of Commerce
 Singtel
 SME Centre @ SMCCI
 SNCF
 Startup Grind
 Tata Trusts
 TEDX
 Tie Singapore
 Timbre Group
 ToteBoard
 UniSIM
 We Care Community Services





BE
#PARTOFTHEGOOD

Visit us at www.raise.sg

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raiSE
SINGAPORE
Centre for Social Enterprise



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Enterprise, raiSE Ltd**

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